



BOBCATRE

Instinct-Led. Risk-Ready.

What We Do ... (Clients)
June 2026



What We Provide

- **Underwriting** We are “the underwriters’ MGA”, focused on producing outstanding results for our carriers
- **Distribution** Located in Tampa & London with superior access & distribution
- **Responsive Market** Respected with long established client & broker relationships
- **Portfolio Design & Management** We build bespoke portfolios tailored to a carrier’s specific risk appetite
- **Modelling** All risks modelled pre-bind in RMS ~ TigerEye used for portfolio “roll-up”
- **Claims** Settled quickly - an essential component of our “promise to pay” (3 day turn-around)
- **Data Warehouse** Best in class MI with no legacy issues
- **Experience** 55+ years underwriting within Bobcat Re
- **Profit** Historically, profitable

Products offered:

- Cat XL
- ILW
- Pro Rata
- Risk XL



Underwriting Philosophy ~ Facility Mechanics ~ Capital

- Bobcat Re was established in November 2025 by a group of private investors including the former K2 CAT team (David Carson and the team have been managing MGAs since 2013)
- We have written **property treaty business** o.b.o. our carriers **since 2014**, deliberately focusing our efforts on a small number of territories that we know well, binding > USD 725m of premium and committing nearly USD 8bn of limit
- With a presence in both Tampa and London, Bobcat Re's principals have a reputation for a **strong underwriting culture**, backed by **efficient service** and **robust capital backing**
- We do not look to underwrite an index of any market; **judicious client selection** is at the heart of our business
- All our facilities are separate with single carriers
- We are **motivated by creating profitable, durable portfolios**
- **All claims are agreed by our carriers** (based on recommendation from Bobcat Re) within a pre-agreed timeline
- All transactions emanate from the US

Capital is accessed either:

- via a **balance sheet**
- or using a **fronting company**
- or via a **collateralised QS** (also using a fronting company)

- **Established market**
- **Experience**
- **Trust**
- **Commitment**
- **Underwriting Out-Performance**



What We Look For

- **Financially robust** clients
- With ... **strong underwriting**, management & claims cultures
- Who ... **out-perform** their markets when large losses occur and to whom **reinsurance is a valued component of their risk management**
- We ... **do NOT look to write an index of the market** - the number of clients we have in any particular region is dependent on the size of the respective market - clearly, there must be a realistic expectation of profit over time
- We ... are **not afraid to walk away** from clients who fail to demonstrate this
- We ... **encourage frequent broker & client liaison**, both in London and abroad

What You Will Get

- **First class security** (minimum AM Best A- rating or fronted / collateralised)
- **Supportive, forward-thinking backers**
- **Long-term view**
- **Individual assessment of risk, not herd-mentality**
- **Consistent approach**
- **Experienced underwriters**
- **Prompt, responsive service**



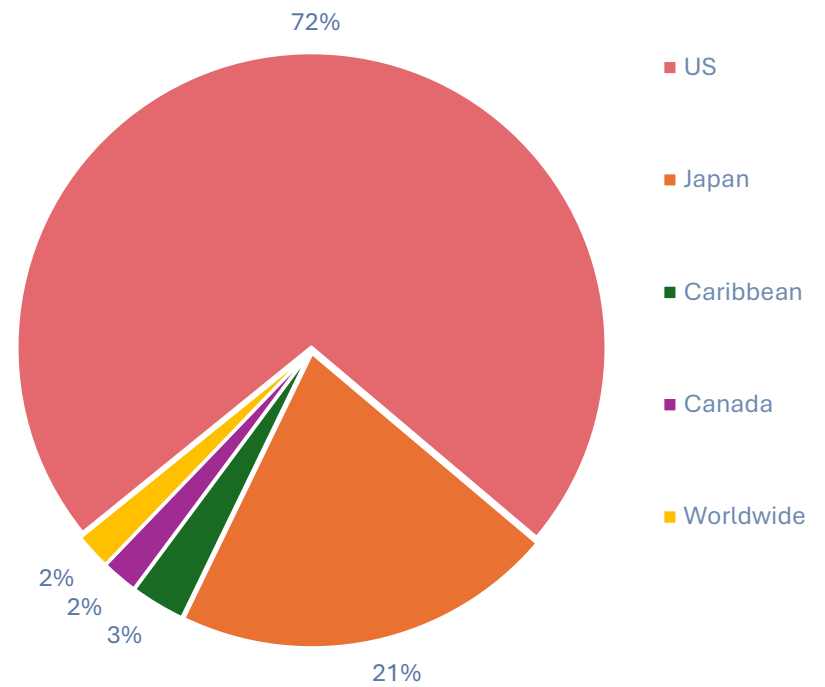


Where We Write

- All facilities are carrier-specific and territory specific
- Bobcat Re deliberately concentrates on property treaty business sourced, principally, from London market brokers, emanating from:
 - US
 - Canada
 - Caribbean
 - Japan
- Bobcat Re's USP is the ability to build totally bespoke portfolios tailored to a carrier's specific risk appetite

We have reinsured most of our clients for > 15 years and, in some cases, 30+ years

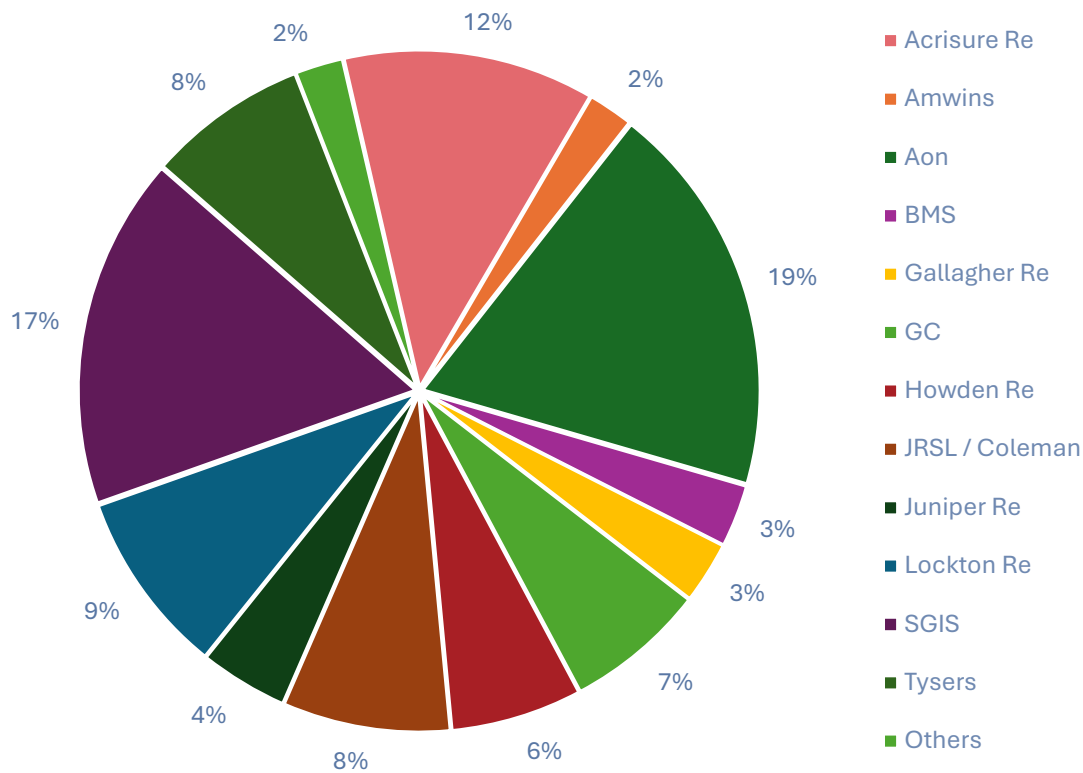
Historical GWP 2014-2025



Proactive Relevant Experienced



Distribution



- **Efficient, agile & flexible** ~ prompt, responsive underwriting; automatic capacity allows optimum portfolio management; considerable dialogue with capacity providers, brokers & clients
- **Low Cost** ~ fully functioning underwriting team utilising sophisticated rating & modelling; with actuarial, claims and MI support
- **Proactive** ~ leveraging past relationships and developing new ones
- **Experienced market**
- **Alignment of interests**
- **Relentless advocate** of our capacity



Our Clients

Across our underwriting facilities Bobcat Re's carriers offer a full suite of property treaty products to carefully-selected, financially robust, specialists with superior underwriting & claims management.

Here is a selection of some of them.





Bobcat Re Team



DAVID CARSON

Director & Founder

David has 39 years' experience in the reinsurance industry, as both a broker and underwriter, specialising principally in property treaty business. He was previously the Managing Director of K2 CAT (formerly Pioneer CAT) which he founded in 2013. He has held senior underwriting and management roles in Lloyd's at Hardy, DP Mann / Faraday and RA Edwards. He started his reinsurance career at Greig Fester in 1987. David is a graduate of the University of Exeter and is ACII / Chartered Insurer designated. David helped establish Bobcat Re in November 2025.



GLENN JACKSON

Manager

As well as being a founding investor in Bobcat Re, Glenn has served as Safepoint Insurance's Chief Reinsurance & Strategy Officer since October 2018. He launched his reinsurance career in 1983 as a treaty & fac broker specializing in Property, Marine, Energy & Aviation. With a wealth of experience in alternative property cat products, he has advised capital market participants and insurance/reinsurance entities in the structuring, modelling, & execution of alternative reinsurance transactions, including SPVs, Captives, Sidecars & Collateralized reinsurance contracts. Glenn is responsible for all underwriting decisions at Bobcat Re.



JAMES SHARPINGTON

Associate Director






Sharpy started working with David in July 2018 at Pioneer CAT. He has a strong track record in the property cat market in both broking and account management, latterly as a Senior Broker for BMS, having started his career at Benfield in 2007. James is a graduate of Durham University and is ACII / Chartered Insurer designated. He is one of the founding investors in Bobcat Re.



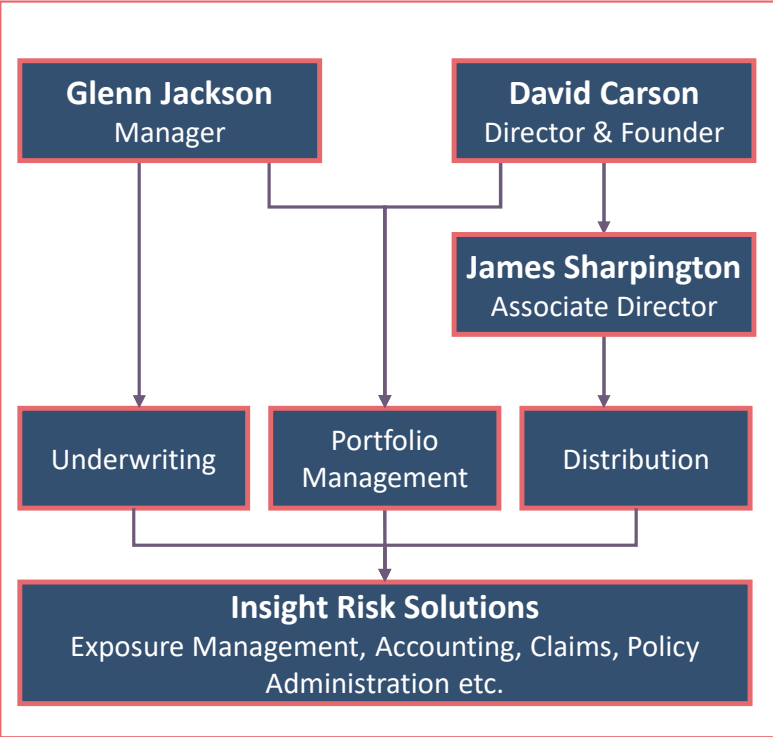
BOBCAT RE



About Us

-  **Bobcat Re is a new, US-based MGA** established by a group of private investors, including the former K2 CAT team.
-  We bring **property catastrophe reinsurance underwriting, distribution and portfolio management expertise** to capacity providers, via a number of delegated cat facilities.
-  Bobcat Re deliberately exclusively focuses on the **US, Japan, Canada and the Caribbean**.
-  Our USP is the ability to **build totally bespoke portfolios tailored exactly to a carrier's specific risk appetite**. We are motivated by creating **profitable, durable** books of business.
-  **In-house modelling, actuarial, claims, compliance and best-in-class MI resources** support the underwriting team¹. Back-office services are supplied by Insight Risk Solutions.

Our Team



¹ All our facilities are separate with single carriers – lines are not aggregated where more than one facility is involved on the same programme. Minimum rating for carriers is A- (AM Best or S&P). Business can be accepted either via a carrier's balance sheet; or using a fronting company; or via a collateralised QS (also using a fronting company).

INSTINCT-LED. RISK-READY.

Contact Us



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